

Acceleware Announces Option Grant and Change in Corporate Secretary

Calgary, AB, January 29th, 2010 – Acceleware® Corp. (TSX-V: AXE) (the "Corporation") a leading developer of high performance computing applications, today announced that it has granted stock options to acquire up to 1,355,000 common shares of the Corporation to certain of its employees, officers and directors. The options have an exercise price of \$0.10 per common share and expire on January 29, 2015. One-half of the options vest immediately and the remaining options shall vest on the first anniversary of the grant date. The stock option grant is subject to regulatory approval. Further, the Corporation announces that James Bell has resigned as Corporate Secretary of the Corporation and Eric Keller of Davis LLP has been appointed to fill that role. "Acceleware is grateful for the contributions Mr. Bell has made to the Corporation, and on behalf of the board of directors and management, I would like to personally thank him for his service," said Bohdan Romaniuk, Chairman. "We look forward to Mr. Keller joining the Corporation."

About Acceleware

Acceleware develops and markets solutions that enable software vendors to leverage heterogeneous, multi-core processing hardware without rewriting their applications for parallel computing. This acceleration middleware allows customers to speed-up simulation and data processing algorithms, benefiting from high performance computing technologies available in the market such as multiple-core CPUs, GPUs or other acceleration hardware.

Acceleware solutions are deployed worldwide by companies such as Philips, Boston Scientific, Samsung, Eli Lilly, General Mills, Nokia, LG, RIM, Medtronic, Hitachi, Fujifilm, FDA, Mitsubishi, Sony Ericsson, AGC, NTT DOCOMO, and Renault to speed up product design, analyze data and make better business decisions in areas such as electronic manufacturing, oil & gas, medical and security imaging, industrial and consumer products, financial, and academic research. For more information about Acceleware, please visit www.acceleware.com.

Acceleware is a public company on Canada's TSX Venture Exchange under the trading symbol AXE.

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